

PRESS RELEASE
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AMCHAM AWARDS THREE SCHOLARSHIPS TO HONG KONG STUDENTS

HONG KONG - On Monday, August 15, 2005 the American Chamber of Commerce in Hong Kong (AMCHAM) Charitable Foundation presented the 2004/2005 Scholar Awards and the 2005 AMCHAM Charitable Foundation U.S. Studies Scholarship, to three distinguished students for their outstanding academic and community service achievements.

At an award presentation ceremony, Foundation Chairman, Ms. Lucille Barale, presented the 2004/2005 Scholar Awards to two MBA students who have achieved extraordinary academic results from their respective universities. **Ms. CHAN Kit, Kitty** from the Chinese University of Hong Kong and **Mr. Florian Pihls** from the Hong Kong University of Science & Technology each received a check for HK\$25,000 and a Certificate of Merit from the Charitable Foundation.

The Scholar Award program, now in its 27th year, aims to promote quality business education in Hong Kong. Two students, one each, from the Chinese University and the Hong Kong University of Science and Technology, are selected for the award annually.

Winner of the 2005 U.S. Studies Scholarship Award, **Mr. HO Kam Fai, Derek**, a secondary school graduate of Hong Kong has excelled in academics, extracurricular activities, and community service, with organizations such as Caritas – Hong Kong and Evangel Hospital. Ms. Barale presented Mr. Ho with a check for HK\$16,000, to pursue his undergraduate studies at the University of Pennsylvania's School of Engineering and Applied Science. Mr. Ho graduated from Queen's College, and is one of seven students from his class who will be attending an American university this fall.

Applicants undergo a careful and challenging selection process conducted by the Institute of International Education (IIE). The Foundation congratulates all who applied for this Scholarship for having achieved exceptional scholastic records and demonstrated commitment to the life of their school and community. The U.S. Scholarship program is now in its fourth year and the Foundation is encouraged to continue with this meaningful support of local scholars who plan to attend U.S. universities.

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About AMCHAM Charitable Foundation

The AMCHAM Charitable Foundation was established in 1985 and is governed by a Board of Trustees composed of past AMCHAM chairmen who are residents in Hong Kong. The Foundation's mission is to raise funds and contribute to education and training in Hong Kong. Projects supported are intended to have a long-term and beneficial effect to recipients and demonstrate the American Chamber of Commerce's commitment to the Hong Kong community.