



The American Chamber of Commerce in Hong Kong Position on United States-Hong Kong Policy Act and Treatment of HKSAR

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AmCham outlines its position on the Policy Act and treatment of HKSAR, as listed below:

- **AmCham calls for the continuation of the United States-Hong Kong Policy Act (“Policy Act”) without any alteration or diminution of its original legislative spirit to support Hong Kong’s crucial role in the global economy and to protect US commercial interests in the Indo-Pacific region.** We believe reaffirming Hong Kong’s special status through preservation of the Policy Act will protect what is valuable about Hong Kong from a US perspective. It is also the appropriate response to both Hong Kong’s ongoing extradition tensions and the current volatile climate in US-China trade.
- The Policy Act has stood the test of time. It was intended to help **safeguard Hong Kong’s strengths and benefits in trade and exchanges with the United States**, and has been a success in this respect. In times of volatility, the business community seeks **stability and continuity** – any fundamental change to the Policy Act is adverse to US commercial interests.
- The Policy Act also **safeguards the interests of the sizeable American community** in Hong Kong, with over 85,000 American citizens calling the HKSAR home. Removing all or part(s) of the benefits accorded in the Policy Act will **send a very negative signal** to Americans.
- The Policy Act preserves Hong Kong as a financial and strategic hub for over 1,300 American firms in the Indo-Pacific region. **A thriving American business community in Hong Kong shapes** Chinese and regional institutions and perspectives by modeling **best business practices and the values of an open and level playing field.**
- American businesses in Hong Kong stress the significance of **fostering regional stability through exchanges between the United States and Hong Kong.** This can be done through preservation of the Policy Act.
- **Hong Kong is a long-time partner of United States in combating crimes and maintaining international standards and rule of law.** Cooperation between the US government and the Hong Kong government remains broad and effective in many areas, providing significant benefits to the US economy and national security. The Policy Act provides the foundation for this beneficial cooperation.
- **Hong Kong is a strong market for American goods and a partner in the exchange of mutually beneficial values.** The United States enjoys a \$31 billion surplus in trade-in-goods with Hong Kong, the largest US surplus in the world. This includes a substantial volume of US agricultural and manufacturing exports that are crucial to many communities across the country. In addition, more than 7,000 Hong Kong students are studying at colleges and universities across the United States, contributing \$275 million to the US economy.